MINUTES

OFL-BALDWIN PARK, INC.
A California Nonprofit Public Benefit Corporation

BOARD OF DIRECTORS
REGULAR MEETING

January 26, 2026

Zoom Meeting Dial-In: 1-669-900-6833
Zoom Meeting ID: 842 1560 5778

Meeting Location: 12731 Ramona Boulevard, #201, Irwindale, CA 91706

A regular meeting of the Board of Directors ("Board") of OFL-Baldwin Park, Inc., a California nonprofit public benefit corporation ("OFL-BP" or the "School") was held on January 26, 2026 at the meeting location and by teleconference according to the Agenda posted in accordance with the Ralph M. Brown Act and distributed to the Directors in compliance with the corporation's Bylaws. Members of the public were provided the opportunity to observe the meeting and offer public comment using the dial-in information provided on the Agenda.

OPEN SESSION

1. Call to Order

The meeting was called to order at 10:31 A.M. (PT) by Ms. Jocelyn Finn, President of OFL-BP.

2. Welcome and Roll Call

The following Directors, constituting a quorum of the Board, were present:

Ms. Jocelyn Finn, President and Board Member
Ms. Harprit Chohan, Treasurer and Board Member
Ms. Kaitlin Breen, Secretary and Board Member

The following individuals identified themselves as being present:

Ileana Kiriakos, Superintendent, OFL-BP
Charles Pak, Assistant Superintendent of Instruction, OFL-BP
Maricela Frymark, Senior Director of Policy and Compliance, OFL-BP
Bryce Egardo, Director of Online Programs ("OP"), OFL-BP
Megan Betry, Principal, OFL-BP
Evelyn Barrios, Assistant Principal of Instructional Operations of OP, OFL-BP
Kathryn Erpenbeck, Assistant Principal ("AP"), OFL-BP
Alex Salazar, Divisional Controller, 9 Dot Education Solutions, LLC ("9 Dot")
Melissa Bauer, Senior Manager of Corporate Compliance, 9 Dot
Susan Fischer, Corporate Compliance Specialist, 9 Dot
Nalani Santos, Corporate Compliance Coordinator, 9 Dot
Jennifer Robitaille, Executive Director, OFL-California, Inc.

Greg Bordo, Legal Counsel for OFL-BP, Blank Rome LLP
Marlen Gomez, Principal, CliftonLarsonAllen LLP

3. Public Comment

Ms. Finn stated members of the public may address the Board at regular meetings on agenda or non-agenda items that are within the subject matter jurisdiction of the Board, and at special meetings on agenda items only, by using the call-in information set forth above. Speakers may be called in the order that requests are received, or grouped by subject area. Members of the public were asked to limit comments to two (2) minutes with no more than 15 minutes per single topic so that as many people as possible may be heard. By law, the Board is allowed to take action only on items on the agenda. The Board may, at its discretion, refer a matter to School staff or calendar the issue for future discussion.

There were no comments made by members of the public.

4. Items for Information and/or Action

A. <u>Consent Agenda</u>

All items listed under Consent Agenda are considered by the Board to be routine and consistent with approved policies and practices of the School. The Board was asked to approve all of the Consent Agenda items by a single vote unless requested by a Board member to be discussed and considered for action separately.

A.1 Minutes of November 17, 2025

The Board was provided in their meeting materials with the minutes of the November 17, 2025 Board meeting for the Board's review and approval.

A.2 OFL-BP Consent Log Including Superintendent's Time Off Requests, Credit Card Consent Log, and Additional Duties Timecards

The Board was provided in their meeting materials with the OFL-BP Consent Log Including Superintendent's Time Off Requests, Credit Card Consent Log, and Additional Duties Timecards for the Board's review and approval and/or ratification.

A.3 OFL-BP Comprehensive School Safety Plan ("CSSP") for Fiscal Year 2026-2027

The Board was provided in their meeting materials with the OFL-BP Comprehensive School Safety Plan ("CSSP") for Fiscal Year 2026-2027. The Board was asked to review and consider approval of the OFL-BP Comprehensive School Safety Plan ("CSSP") for Fiscal Year 2026-2027. In accordance with Assembly Bill ("AB") 1747 and California Education Code Section 32281, the School Safety Committee has developed and will execute the CSSP as presented. The law requires designated stakeholders to annually engage in a systematic planning process to develop strategies and policies to prevent and respond to incidents involving emergencies, natural disasters, hate crimes, violence, active assailants/intruders, bullying and cyberbullying, discrimination and harassment, child abuse and neglect, discipline, suspension and expulsion, and other safety aspects. The School Safety Team collaborated with its support providers, School Parent Advisory Committee ("PAC") Team, local emergency response departments and various community stakeholders to gather information on current practices, challenges, and resources to assist in developing this plan. The following are included: child abuse reporting procedures, routine and emergency disaster procedures, suspension/expulsion policies and procedures, procedures to notify teachers of dangerous pupils, schoolwide dress code, Visitor Policy, and policies and procedures to maintain a safe and orderly environment conducive to learning. The following were added to this annual update: Child Supervision and Protection Procedures, Immigration Enforcement Notification Procedures, and Student Smartphone Use Policy.

The fiscal impact will be included in the School's 2026-2027 operating budget. The Superintendent recommended approval of this item. The proposed motion was to approve the OFL-BP Comprehensive School Safety Plan ("CSSP") for Fiscal Year 2026-2027 as presented and ratify any future edits based on changes required by the Education Code or public health and/or government emergency response directives, as requested by the Superintendent.

A.4 OFL-BP Health Insurance for Fiscal Year 2026-2027

The Board was provided in their meeting materials with the OFL-BP Health Insurance for Fiscal Year 2026-2027. The Board was asked to review and consider approval of OFL-BP to participate in the 9 Dot Group Insurance Agreement ("GIA") for the plan year 2026-2027. The GIA outlined the medical, dental, and vision benefits available to all employees. According to OFL-BP's Fiscal Policies and Procedures, the annual renewal of health insurance shall be brought to the Board for approval, provided that such renewal exceeds an annual increase of 25%. The total renewal increase for benefit premiums for 2026-2027 was 17.06%. The term shall begin on March 1, 2026 and expire on February 28, 2027. The fiscal impact was estimated to be a $122,250.36 annual increase for benefit premiums in the 2026-2027 plan year. It was noted that the fiscal impact could vary throughout the policy period and did not include any significant changes to staffing or enrollment elections. This always varies year to year depending on employee elections and staffing. 9 Dot and the Superintendent recommended the approval of this item. The proposed motion was to approve the OFL-BP Health Insurance for Fiscal Year 2026-2027.

A.5 OFL-BP Revised Board Meeting Calendar for Fiscal Year 2025-2026

The Board was provided in their meeting materials with the OFL-BP Revised Board Meeting Calendar for Fiscal Year 2025-2026. The Board was asked to review and consider for approval the OFL-BP Revised Board Meeting Calendar for Fiscal Year 2025-2026. The purpose of an annual meeting calendar is to provide a structured and organized framework for Board activities through the school and fiscal year. It ensures that all essential responsibilities, strategic discussions, critical decisions, and compliance obligations are addressed at the appropriate time. The Board Meeting Calendar for Fiscal Year 2025-2026 helps Board members, staff, and the public understand the meeting schedule, ensuring transparency and clarity for the School. The Board Meeting Calendar for Fiscal Year 2025-2026 also serves as a planning tool for agenda preparation to ensure all fiduciary, strategic, and Board development tasks are addressed. The Revised Board Meeting Calendar for Fiscal Year 2025-2026 included the proposed six (6) meeting dates that best align with the School's operational needs and Board member availability. There was no fiscal impact. The Superintendent recommended the approval of this item. The proposed motion was to approve the OFL-BP Revised Board Meeting Calendar for Fiscal Year 2025-2026, as presented.

Ms. Chohan moved to approve the Consent Agenda. Ms. Breen seconded. There was no further discussion from the Board. The motion passed unanimously by roll call vote.

B. Information Item(s)

B.1 OFL-BP Charter Update

Ms. Betry presented the OFL-BP Charter Update. The total enrollment for OFL-BP in Month 6 was one hundred thirty-seven (137) students, including thirty-five (35) Special Education ("SPED") students, twelve

(12) English Learner ("EL") students, and eight (8) Foster/Homeless students. Student attendance remained consistent with the monthly student progression rate at 88.5%. The credit attainment rate was at 39.9%, the Math average course completion rate was 5.6 units, and the English average course completion rate was 7.2 units, which were on track for this time of the school year. For Academics, OFL-BP students completed the second round of Renaissance Star ("RenStar") testing which tracks academic progress and informs instructional adjustments. The School competed in the Engineering Design Challenge in November with one (1) of the San Gabriel Valley teams winning first place. The School focused on Math intervention by providing one-on-one Math tutoring support to expose students to daily math practice. Early indicators showed modest RenStar growth from this intervention. To support credit completion, the School offered Night School, using the Learning Recovery Emergency Block Grant ("LREBG") for students who had not completed five (5) credits for the academic month. Graduating seniors completed senior portfolios which demonstrated post-secondary readiness to counselors. For Student Engagements, the following events were held in the fall semester: Models of Pride field trip, Back-to-School Night, the New York College Tour Pathways trip, E-sports, one (1) day Bowling and Top Golf Tournaments, and Senior Financial Aid Night. Students walked in the annual Baldwin Park Christmas Parade with AP Kathryn Erpenbeck dressed as the Lion's mascot. The site was in good standing throughout the fall semester with attendance reporting, instructional documentation, and student records maintained consistently. Internal monitoring did not identify any compliance concerns, and OFL-BP continued to complete regular preventative maintenance checks to ensure the condition of facilities. In preparation for spring semester, the Leadership team focused on re-engagement, planning outreach to students, and updating individualized learning plans to ensure students return with clear academic goals. Leadership worked on plans for the 2026-2027 school year, including conducting a comprehensive needs assessment. Ms. Betry asked the Board if there were any questions.

Ms. Finn asked to see a picture of the sled that was made for the Baldwin Park Christmas Parade. Ms. Erpenbeck explained that the sled was made of two (2) foam boards that were held up on either side to make the outer illusion of a sled and would send pictures of it.

Ms. Finn asked how many students attended Night School. Ms. Erpenbeck answered that the School offered it once a week and that there were eighteen (18) attendees. She noted that it was a good way for students to make up for absences and that the School plans to offer it twice a week starting in the spring semester. Ms. Finn asked about the progress of the eighteen (18) students that attended. Ms. Erpenbeck shared that from the eighteen (18) students, a total of twelve (12) credits were completed in one evening. She also highlighted that a majority of students who attend stay for the whole duration, so if they were unable to complete credits during the duration, they were still able to work on other work for a long period of time.

Mr. Egardo presented the OFL-BP Charter Update for the Online Program ("OP"). For Academics, students demonstrated strong progress in core course completion. Across all subjects, students averaged five (5) or more completed courses. The OP served one hundred twenty-six (126) students with an overall credit attainment rate of 60%. The OP expanded dual enrollment offerings with Pathways College this school year. Mr. Egardo noted that the success of this partnership was in part due to Pathways College operating in a virtual format, similar to OP, that was familiar to the students. OP provided ongoing support by checking in with students' experiences, engagement, and course completion throughout each ten (10) week course. Students participated in the Pathways Travels East Coast College tour where they visited New York University ("NYU") and Princeton, and explored several iconic New York City sites. This experience gave students meaningful exposure to college campuses and life beyond the classroom. The E-sports team celebrated the end of the semester with an in-person event at Top Golf, competing in a network-wide tournament where the team won second place. This event provided students a chance to connect face-to-face and enjoy a shared experience. For student groups, Adulting 101, facilitated by staff member Jessica DeBruin, was a new student group that focuses on real world skills that students will need after high school, including understanding housing costs, having a roommate, car maintenance, cooking basics, airline etiquette, and everyday responsibilities. Due to it being newly formed, participation was low but expected to grow. The Student Spotlight featured an online English Learner student who maintained an impressive pace completing approximately thirteen (13) units per month and progressed toward graduation more than a year ahead of schedule. Mr. Egardo asked the Board if there were any questions.

Ms. Finn asked if Adulting 101 was a group that met in-person. Mr. Egardo clarified that the group is only online. Ms. Breen asked how Adulting 101 tracked what topics students wanted to go over for meetings. Mr. Egardo explained that Ms. DeBruin used Google Forms to track survey responses from students. Ms. Finn asked whether students requested to learn about airline etiquette for Adulting 101. Mr. Egardo explained that some of the students had never been on a plane before, so the Google Form used indicated that students were interested in this topic.

Ms. Breen asked if the students like either NYU or Princeton more than the other after going on the field trip. Mr. Egardo was unsure about this but offered to follow up.

B.2 OFL-BP Mid-Year Local Control and Accountability Plan ("LCAP") Update for Fiscal Year 2025-2026

Ms. Betry presented the OFL-BP Mid-Year Local Control and Accountability Plan ("LCAP") Update for Fiscal Year 2025-2026. This update included mid-year outcome data which provided insight into the metrics identified in the 2025-2026 LCAP, and mid-year expenditure and implementation data which detailed the expenditures and progress in implementing actions as outlined within the 2025-2026 LCAP. Education Code Section 47606.5(e) specifies that charter schools must present a mid-year update of the LCAP and Local Control Funding Formula ("LCFF") Budget Overview for parents at a regularly scheduled meeting of the Governing Board by February 28th of each year. This report included all available outcome data related to the metrics and all available data on expenditures and implementation status for actions identified in the LCAP. Ms. Betry shared highlights for each goal within the School's LCAP.

For Goal One (1), OFL-BP saw a strong performance across core readiness indicators. Dual enrollment participation exceeded the LCAP expected outcomes across All student and Hispanic student subgroup metrics with nineteen (19) and fifteen (15), respectively. The expected outcomes for All students and the Hispanic students were fifteen (15) and seven (7), respectively. The data also showed growth for English Learners, Students With Disabilities ("SWD"), and Homeless Youth. Ms. Betry noted that, although the graduation rate was low which was expected at the mid-year, the School anticipated that spring graduation numbers would increase the metric. Credit attainment exceeded the expected outcome across all of student populations, with the exception of SWD at 30%. Ms. Betry emphasized that it was expected at the mid-year, and there was anticipated growth by the end of the year. The A-G completion rates were not available at that point in the school year. The School was on track or exceeding the expected core course completion rates for all categories.

For Goal Two (2), which focused on Math achievement, students were approaching or exceeding expected grade-level equivalency scores in Math based on local benchmark data. The School saw growth across all student subgroups, including Hispanic and low-income students. Additionally, the November California Dashboard release showed growth in Math performance. Ms. Betry attributed these outcomes to the impact of targeted Small Group Instruction ("SGI"), increased Math staffing, intervention software, and consistent benchmark assessments. LCAP math interventions were fully implemented and expenditures were on track to meet projected allocations by the end of the year. Ms. Betry asked the Board if there were any questions.

Ms. Finn asked if teachers were able to see these outcomes and progress. Ms. Betry confirmed that OFL-BP has Professional Learning Communities, data dives, and in-services where teachers get an in-depth review of this data. She mentioned that the School recently had a comprehensive needs assessment where Ms. Erpenbeck prepared the data for staff to review.

For Goal Three (3), which focused on English Language Arts ("ELA") achievement, mid-year data demonstrated that 11th grade students showed measurable growth in ELA grade-level equivalency scores. The California Assessment of Student Performance and Progress ("CAASPP") ELA results showed great growth and mid-year performance exceeded the expected outcome. Targeted student groups showed progress towards proficiency benchmarks. Ms. Betry highlighted that these gains were supported through ELA SGI, intervention and acceleration platforms, and aligned instructional resources. Spending for this goal was on pace and aligned with implementation with no anticipated shortfalls in LCAP-funded services. Ms. Betry asked the Board if there were any questions, to which there were none.

For Goal Four (4), which focused on English Learners ("EL") and Long-Term English Learners ("LTEL"), EL reclassification rates exceeded year-end targets with the year-end target at 40% and the mid-year rate at 85%. Ms. Betry thanked and highlighted the work of the site and OP English Language Development team. EL core course completion rates were on target for the year-end expected outcome. The EL students' English Language Proficiency Indicator on the California Dashboard exceeded year-end expected outcomes with 55.56% reflected on the November release. Parent engagement through English Learner Advisory Committee ("ELAC") and District English Learner Advisory Committee ("DELAC"), academic learning plans, and targeted instructional supports were strong. OFL-BP aligned with implementation and was on track to meet all allocations for spending by the end of the year.

For Goal Five (5), which focused on school climate and student wellbeing, mid-year indicators showed that dropout rates remained low at almost 1%. Suspension rates remained at zero (0). The core values of the School and school climate surveys results reflected positive outcomes in climate safety and engagement across both students and families. The School was on pace to meet expected metrics and all allocations were expected to be fully utilized by the end of the fiscal year. Ms. Betry asked if the Board had any questions.

Ms. Finn asked if any of the metrics were surprising. Ms. Betry explained the results were not surprising because the School made the LCAP with Specific, Measurable, Achievable, Relevant, and Time-Bound ("SMART") goals, but she was pleased that the implemented actions showed growth over time.

Ms. Breen asked how the School's current Basic Services metric of 39% would be able to meet the goal of 31%. Ms. Betry answered that the School would be looking in to this and work with network Leadership to ensure that the number meets that 31% expected outcome by the end of the three-year cycle.

B.3 OFL-BP Report of Executive Compensation

Ms. Kiriakos presented the OFL-BP Report of Executive Compensation. This update was provided to inform the Board of clarifications to the Brown Act's Executive Compensation Reporting requirements and to ensure continued compliance with open meeting and transparency obligations. Recent clarifications to the Brown Act required that when the Board is asked to approve an employment contract for a local agency executive, the Board must receive an oral summary of the compensation for that position in open session prior to taking action. This requirement supports transparency while maintaining appropriate confidentiality. After review, the organization determined that only the following two (2) positions met the definition of an executive for the purposes of this requirement: Assistant Superintendent of Instruction, and Assistant Superintendent of Business Operations. The following information applies to both positions: i) The Base Salary Range was $180,000 to $210,000; ii) if working full-time, this position has the choice to participate in benefits such as medical, dental, vision, and ancillary plans such as critical illness, accident, and life insurance benefits as well as OFL-BP's 401K retirement plan. These benefits were available to all eligible employees and require the employee to pay their portions of benefit premiums; and, iii) the Potential Annual Incentive was up to $30,000.No other positions were impacted by this reporting requirement. Staff continued to coordinate with the Human Resources team and legal counsel to ensure disclosures remain compliant and appropriately limited in scope. Ms. Kiriakos asked the Board if there were any questions, to which there were none.

B.4 OFL-BP Financial Update

Mr. Salazar presented the OFL-BP Financial Update. The OFL-BP Financial Update was based on the October 2025 close, and included the Senate Bill 740 ("SB740") report, the detailed income statement, the variance analysis, the balance sheet, and the cash forecast. On the SB740 report, the projected Second Principal Apportionment ("P2") Average Daily Attendance ("ADA") rate was 406.08. Based on the ADA projection, the total forecasted revenue was $8,094,848. Certificated Salaries and Benefits were $3,955,480, or 48.86% of revenue. Instruction and Related Services, including Certificated Salaries and Benefits, were $6,844,118, or 84.55% of revenue. For the non-instructional expenses, Operations and Facilities was $480,198, and Administration and All Other Activities was $836,329. The projected deficit, before the spending benchmarks were considered, was $65,797, or a -0.81% deficit percentage on the year. Mr. Salazar noted that, as of the December close, the School was projecting excess revenue. The School reached and exceeded its Certificated Salaries and Benefits spending benchmark by $697,304. The School reached and exceeded its total Instructional Related Services spending benchmark by $392,915. The deficit with the spending benchmarks considered remained at $65,797, or a -0.81% deficit percentage for the year. Mr. Salazar asked the Board if there were any questions, to which there were none.

Mr. Salazar reviewed the income statement, which is a line by line, month by month report of details which included the School's actuals from July through October and the budget for November through June, rolled up into the SB740 report. Mr. Salazar noted that total revenue remained at $8,094,848, total payroll, including certificated and non-certificated, and benefits, was at $4,528,354 or 55.94% of revenue, and total expenses were $8,160,645. Mr. Salazar reviewed the Variance Analysis report and indicated that the threshold of 1% of Year-to-Date expenses was $31,446. He explained that 1% is taken out of the year-to-date expenses as a threshold, and any variance that is favorable or unfavorable will be highlighted and explained. The Certificated Salaries and Wages line item was under budget due to expenses related to Shared Employee Lease Agreement ("SELA") salary allocations to other schools being lower than anticipated. The Non-Certificated Salaries and Wages line item was over budget due to SELA salary allocations to other schools in the network. These line items were reforecasted in October. For Certificated Additional Duties, this line item was over budget due to Credit Enrichment related expenses being higher than anticipated. For Certificated Incentives, this line item was under budget due to the reversal of year-end incentives and SELA allocations. For Non-Certificated Stipends, this line item was over budget due to Credit Enrichment related expenses not being budgeted for. For Consulting, the General Consulting line item was over budget due to expenses related to general consulting for medical and mental health not being budgeted for. For Consulting, the Special Education ("SPED") Services line item was under budget due to expenses for September being received late. Mr. Salazar reviewed the balance sheet, which is a snapshot of the School's assets and liabilities from inception to date. As of October 31, 2025, OFL-BP had total assets of $20,436,989; total liabilities were $9,430,628; and, total net assets were $11,006,361. Mr. Salazar proceeded to review the cash forecast. As of October 31, 2025, OFL-BP had $1,650,431 cash in bank. At the end of the current fiscal year, June 30, 2026, the School was projected to have $2,907,540 cash in bank. Mr. Salazar shared that the note receivable from Options For Youth-Duarte, Inc. ("OFY-D") as of October 31, 2025 was $14,314,560. Mr. Salazar asked the Board if there were any questions, to which there were none.

C. <u>Action Item(s)</u>

C.1 OFL-BP First Interim Report

Mr. Salazar presented the OFL-BP First Interim Report. The Board was asked to review and consider the approval of the OFL-BP First Interim Report. According to California's Department of Education Interim Status page, which outlines the status of certifications of Interim Financial Reports for school districts and county offices of education, Local Educational Agencies ("LEAs") are required to file two (2) reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report was due December 15 for the period ending October 31. The second interim report is due March 17 for the period ending January 31. County superintendents are to report to the Superintendent of Public Instruction and the State Controller the certification for all districts in their county within 75 days after the close of the reporting period. The interim reports must include a certification of whether or not the LEA is able to meet its financial obligations. The certifications are classified as positive, qualified, or negative. A positive certification is assigned when the LEA will meet its financial obligations for the current and two (2) subsequent fiscal years. A qualified certification is assigned when the LEA may not meet its financial obligations for the current or two (2) subsequent fiscal years. A negative certification is assigned when the LEA will be unable to meet its financial obligations for the remainder of the current year or for the subsequent fiscal year. In addition, the Superintendent of Public Instruction may reclassify the certification of any county office of education or reclassify a certification based on an appeal of a school district in accordance with the above standards. As part of OFL-BP's Fiscal Policies and Procedures, as previously approved by the Board, the First Interim Report is included in the Reporting Requirements in Section 2, Accounting Procedures. Accounting procedures conform to Generally Accepted Account Principals ("GAAP") to ensure accuracy of information and compliance with external standards.

Mr. Salazar reviewed items included in the First Interim Report, such as the Principal's certification, where Principal Megan Betry certified that the School had a positive cash balance, met its financial obligations, and was fiscally sound. The report also included the original budget, the adopted budget, the actuals to date, the unrestricted funds, and the restricted funds. The First Interim Report was based on the October 2025 close, with the information presented being very similar to the Financial Update in this meeting. The report also included the summary of total expenditures, the summary of the School's fund balance, and a multi-year projection. The School reported a deficit for the year, and there were no issues with the fund balance. Mr. Salazar asked the Board if there were any questions.

Ms. Finn asked if this item was presented at the Baldwin Park Unified School District Board of Education meeting. Mr. Salazar confirmed that the information was presented in early December at the Baldwin Park Unified School District Board of Education meeting. Ms. Finn asked who from OFL-BP attended these meetings. Ms. Betry answered that she or OFL-BP's Director of Schools, Richard Moreno, attends these meetings.

Ms. Chohan moved to approve the OFL-BP First Interim Report. Ms. Breen seconded. There was no further discussion from the Board. The motion passed unanimously by roll call vote.

C.2 OFL-BP Audited Financials for Fiscal Year 2024-2025

Ms. Gomez of CliftonLarsonAllen LLP ("CLA"), the independent auditor, presented the OFL-BP Audited Financials for Fiscal Year 2024-2025. Ms. Gomez reviewed the independent auditor's report, including the opinion which stated that the report was a clean, unmodified audit with no exceptions or findings. The financial statements were presented fairly in all material respects and in accordance with GAAP in the United States. There were no difficulties in communication between CLA and the management team during the audit. Ms. Gomez reviewed the Statement of Financial Position and Statement of Activities from June 30, 2025, which showed a negative ratio with current liabilities exceeding current assets. However, Ms. Gomez noted that the deferred revenue which is revenue to be earned over the period of availability of funds will result in a positive ratio with about three (3) months of cash on hand as of June 30, 2025. The Statement of Activities reported about $122,000 of net income. Salaries majorly contributed to this negative ratio due to a 47% increase from the prior fiscal year.

Ms. Gomez also reviewed the Notes to Financial Statements which included a related party footnote identifying OFL-California, Inc. and Options for Youth-Acton, Inc. (“OFY-A”) as related parties to OFL-BP. OFY-A was identified as a related party due to overlapping members in the Board of Directors with OFL-BP and expected the footnote to be removed in the next audit. Ms. Gomez briefly reviewed the State Compliance Letter and reported that there were no significant changes from the prior year. Ms. Gomez informed the Board that the CSSP and new procedures for the LCAP were expected to be added in the next audit. Ms. Gomez asked the Board if there were any questions.

Ms. Finn asked why the related parties footnote would be removed if the Board of Directors members were unchanged. Ms. Gomez answered that she was notified by management that the majority of Board members would not serve on the Board of Directors for both parties for the following year, but was unsure of the specific structural changes.

Ms. Breen moved to approve the OFL-BP Audited Financials for Fiscal Year 2024-2025. Ms. Chohan seconded. There was no further discussion from the Board. The motion passed unanimously by roll call vote.

C.3 OFL-BP Memorandum of Understanding (“MOU”) between Los Angeles County Department of Family Services and OFL-Baldwin Park, Inc.

Ms. Betry presented the OFL-BP Memorandum of Understanding (“MOU”) between Los Angeles County Department of Family Services and OFL-Baldwin Park, Inc. The Board was asked to review and consider the approval of the OFL-BP Memorandum of Understanding (“MOU”) between Los Angeles County Department of Family Services and OFL-Baldwin Park, Inc. The MOU will allow OFL-BP and the Department of Child & Family Services (“DCFS”) to share the costs of HopSkipDrive rides (ride share vendor) for the transportation of youth to remain in their school of origin as required by the Every Student Succeeds Act. When a student of the School is also a DCFS client, both entities would share the cost of transportation to and from school. The terms of the MOU included that DCFS would determine ride eligibility from its client list and $3,000 from the School would be deposited in a trust fund to pay the School’s portion of the rides. The fiscal impact would be the $3,000 deposit into the trust fund initially and an annual deposit thereafter of an amount to true up to $3,000. The Superintendent recommended the approval of this item. Ms. Betry asked the Board if there were any questions.

Ms. Finn asked what school of origin refers to. Ms. Betry explained that, in the case of a foster student moving in the middle of the school year, the Every Student Succeeds Act provides that student has the right to remain at their original school (school of origin) if they so choose, and the school of origin has the responsibility to pay the costs of transportation to ensure they are able to.

Ms. Breen asked how many students are both on DCFS’s client list and enrolled at OFL-BP that would be affected by this MOU. Ms. Betry answered that there was currently one (1) student on site that this MOU could serve.

Ms. Finn asked if there is a limit to guaranteeing the student can remain at their school of origin. Ms. Betry explained that a meeting between the school of origin and social services is conducted to determine what is most appropriate for the student’s best interest.

Ms. Breen moved to approve the OFL-BP Memorandum of Understanding ("MOU") between Los Angeles County Department of Family Services and OFL-Baldwin Park, Inc. Ms. Chohan seconded. There was no further discussion from the Board. The motion passed unanimously by roll call vote.

C.4 OFL-BP School Accountability Report Card ("SARC") Report for Fiscal Year 2024-2025

Mr. Pak presented the OFL-BP School Accountability Report Card ("SARC") Report for Fiscal Year 2024-2025. The Board was asked to review and consider the approval of the OFL-BP School Accountability Report Card ("SARC") Report for Fiscal Year 2024-2025, which outlined California's statutory requirement that every public school publish a SARC by February 1 of each year. The SARC was developed and published in accordance with California Education Code Sections 33126 and 35256. The purpose of the SARC was to provide transparent information regarding the condition and performance of each school, including availability and quality of instructional materials, condition of school facilities, student achievement on local and state assessments, graduation rates, student engagement and parental involvement. The document also described the relationship between the SARC and the Local Control Funding Formula ("LCFF"), noting that all local educational agencies are required to prepare an LCAP that identifies annual, school-specific goals and the actions designed to meet state and local priorities. Data included in the LCAP must be consistent with the data reported in the SARC. There was no fiscal impact. The Superintendent recommended the approval of this item. Mr. Pak asked the Board if there were any questions, to which there were none.

Ms. Breen moved to approve the OFL-BP School Accountability Report Card ("SARC") Report for Fiscal Year 2024-2025. Ms. Chohan seconded. There was no further discussion from the Board. The motion passed unanimously by roll call vote.

5. Adjournment

Ms. Finn indicated that the next regularly scheduled Board meeting will be on March 23, 2026 at 10:30 A.M. (PT). There were no additional comments or questions prior to adjournment.

Ms. Chohan moved to adjourn. Ms. Breen seconded. The motion passed unanimously by roll call vote. The meeting was adjourned at 11:26 A.M. (PT).

Kaitlin Breen

Ms. Kaitlin Breen
Secretary, OFL-Baldwin Park, Inc.